

SUNIL PANCH DEO and CO.
Chartered Accountants



69,, OPPOSITE SARASWATI SCHOOL,,
JAGADHRI HARYANA 135003
Ph. 9812097972

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

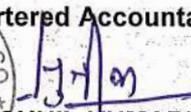
I have examined the balance sheet of SURABHI CHARITABLE TRUST AAHTS9143F [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For **SUNIL PANCH DEO and CO.**
Chartered Accountants

(**SUNIL KUMAR**)
PROPRIETOR
Membership No: 094571
Registration No: 015544N

Place : JAGADHRI
Date : 15/02/2022
UDIN : 22094571ACPWMK5771

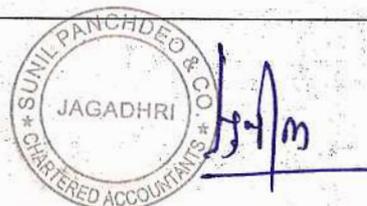
ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	90067180
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	14966599
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

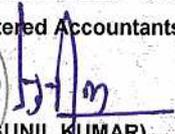
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

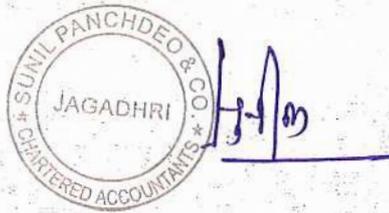
For SUNIL PANCH DEO and CO.
Chartered Accountants

(SUNIL KUMAR)
PROPRIETOR
Membership No: 094571
Registration No: 015544N

Place : JAGADHRI
Date : 15/02/2022
UDIN : 22094571ACPWMK5771

Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Details	Amount
ANKIT MAURYA	1800000
AMIT MAURYA	1687500
ANUBHAV MAURYA	562500
RANJEETA SINGH	562500
KHOSHABOO MAURYA	506250
BARKHA MAURYA	330000
PAYAL MAURYA	330000
Total	5778750



SURABHI CHARITABLE TRUST

(Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)

SA.6/186-55, AKTHA, SARNATH, VARANASI

BALANCE SHEET AS AT 31st MARCH' 2021

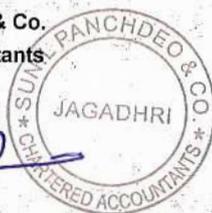
LIABILITIES	SCHEDULE	AMOUNT (Rs.)	ASSETS	SCHEDULE	AMOUNT (Rs.)
GENERAL / CORPUS FUNDS			FIXED ASSETS	"E"	146,412,144.48
Opening Balance	99,240,506.97				
Addition during the Year	Nil				
Add: Surplus of Income over Expenditure	11,326,570.50	110,567,077.47	INVESTMENTS		NIL
LAND FUND			CURRENT ASSETS		
Land Fund		8,800,000.00	<u>Sundry Debtors</u>	"F"	42,002,637.00
BUILDING FUND			<u>Cash & Bank Balances</u>	"G"	76,675,150.21
Building Fund		65,050,000.00			
			LOANS & ADVANCES	"H"	7,678,453.94
SECURED LOAN	"A"	53,945,195.46			
			<u>Creditors With Debit Balances</u>	"I"	262,755.00
UNSECURED LOAN	"B"	2,227,476.09			
CURRENT LIABILITIES & PROVISION					
<u>Sundry Creditors</u>	"C"	25,160,759.61			
<u>Creditors for Expenses</u>	"D"	7,280,632.00			
		<u>273,031,140.63</u>			<u>273,031,140.63</u>

AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED.

DATE : 14/02/2022
PLACE : Jagadhri
UDIN : 22094571ACPWMK5771

For : Sunil Panch Deo & Co.
Chartered Accountants


(CA. Sunil Kumar)
Proprietor
(Mem.No.094571)



For : Surabhi Charitable Trust

For-Surabhi Charitable Trust

Trusty
Managing Trustee

SURABHI CHARITABLE TRUST

(Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)

SA.6/186-55, AKTHA, SARNATH, VARANASI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH'2021

<u>EXPENDITURES</u>	<u>AMOUNT (Rs.)</u>	<u>INCOME</u>	<u>AMOUNT (Rs.)</u>
To Salary	41,741,408.00	By Tuition Fees Receipts	65,329,687.00
" Examination Expenses	98,259.00	" Registration Fees Receipts	1,047,000.00
" Abhiyuday Program	333,033.00	" Examination Fees Receipts	1,709,315.00
" Bank Charges	137,404.26	" Hostel Income Receipts	2,598,248.00
" House Keeping Expenses	1,886,707.00	" Development Fees	6,901,800.00
" Hostel Expenses	2,274,790.00	" Laboratory Fees	4,344,000.00
" FDP (Facility Development Programme)	42,000.00	" Training & Placement	10,505,100.00
" Insurance Charges	55,886.00	" Campus Activity & Insurance Fees	9,529,250.00
" Books & Periodicals	300,283.00	" Examination Claim	168,224.00
" Depreciation	13,872,399.04	" FDR Interest	8,831.00
" Enrollment Fees (AKPTU 2019-20)	368,700.00	" N E E T Exam Fees Recd.	26,920.00
" Electricity Charges	1,467,715.19	" Discount Received	53,553.00
" Advertisement & Publicity Expenses	4,375,817.00	" UP SEE Exam Fees Recd.	39,588.00
" Freight & Cartage	4,200.00	" Fine Charges Library	12,233.00
" Gardening Exp	695,780.00	" Fine Charges	94,292.00
" Staff Welfare Expenses	387,528.00	" Interest Received the Bank	6,967.00
" Generator Running & Maintenance Exp.	496,443.00	" Miscellaneous Received Fees	1,186,785.87
" Discount Allowed	11,800.00	" Transportation Fees	922,250.00
" Lab Expenses	193,341.00	" Educacinal Tour Cancellation	549,735.00
" Legal Expenses	48,604.00		
" Audit Fees	25,000.00		
" Function Expenses	488,150.00		
" Programe Expenses	28,740.00		
" Insurance (Student)	182,708.00		
" Round off	1.12		
" Interest on TDS	129,440.00		
" General Expenses	213,885.81		
" Office Expenses	1,016,315.00		
" Printing & Stationery Expenses	584,768.00		
" Computer Repair & Maintenance Exp.	293,267.00		
" Repair & Maintanance Exp.	1,596,266.00		
" Sport & Games Expenses	105,839.00		
" Student Welfare Expenses	960,970.00		
" Annual Maintenance Expenses	252,680.00		
" Mobile Repair & Maintanance Exp.	15,450.00		
" COVID-19 (Hostel & Rebate)	188,650.00		
" Placement Expenses	49,268.00		
" Gym Expenses	247,640.00		
" Anti Virus Expenses (Written Off)	106,200.00		



Contd.....2.

Contd.....1.

SURABHI CHARITABLE TRUST

" Campus Activity Expenses	320,721.00
" Diwali Expenses	315,600.00
" Cricket Tournament Exp.	99,340.00
" Hostel Rent	544,000.00
" EPFO Contribution Employer	474,388.00
" ESIC Contribution Employer	268,332.00
" Affiliation Expenses	383,000.00
" Office Maintenance Exp.	136,875.00
" Phone & Internet Expenses	565,526.74
" Topper Student Discount	33,850.00
" Rebate to Student	4,942,500.00
" Written Off	10,850.00
" Security Services (Salary)	639,769.00
" House Tax Expenses	201,228.00
" Guest Faculty Expenses	360,056.00
" Interview Expenses	11,030.00
" Travelling and Conveyance Exp.	1,741,961.77
" Postage & Telegram Exp.	7,245.00
" Vechile Insurance Charges	526,854.00
" Vehicle Running & Maintenance Expenses	1,825,518.00
" Training & Placement	41,267.71
" Website Expenses	466,003.00
" Interest on Vehicle Loan	182,994.73
" Interest on Bank	1,398,422.00
" Interest to Bank T/L	2,848,301.00
" Uniform Expenses	84,240.00
" Surplus for Income Over Expenditure A/c	11,326,570.50

105,033,778.87

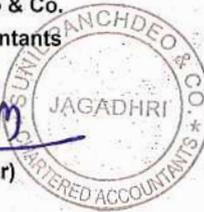
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AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED.

DATE : 14/02/2022
PLACE : Jagadhri
UDIN : 22094571ACPWMK5771

For : Sunil Panch Deo & Co.
Chartered Accountants


(CA. Sunil Kumar)
Proprietor
(Mem.No.094571)



For : Surabhi Charitable Trust

For-Surabhi Charitable Trust


Managing Trustee

Trusty

SURABHI CHARITABLE TRUST

(Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.3.2021

SECURED LOANS

	<u>SCHEDULE "A"</u>
Axis Bank OD A/c. 919030047151154	19,996,402.56
Axis Bank T/L 919060047146784	22,946,785.00
Axis Bank Loan A/c No. 920060046891063	8,565,334.00
Bus Loan -5 (A/c No.NG00000241)	95,552.00
Bus Loan -6 (A/c No.NG00000250)	68,238.00
HDFC (Vehicle Loan A/c No.49664166)	132,895.00
HDFC (Vehicle Loan A/c No.49723925)	40,886.37
HDFC (Vehicle Loan A/c No.49856674)	229,624.26
HDFC (Vehicle Loan A/c No.50508665)	54,622.27
Punjab National Bank Car Loan A/c No. 00000621	1,814,856.00
	<u>53,945,195.46</u>

UNSECURED LOANS

	<u>SCHEDULE "B"</u>
Shri Sanjeev Kumar Maurya /(Sandeep Kumar Maurya)	1,700,000.00
Shri Amit Maurya	277,476.09
Shri Omkar Maurya	250,000.00
	<u>2,227,476.09</u>



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SURABHI CHARITABLE TRUST

SUNDRY CREDITORS

SCHEDULE "C"

Prepaid Tuition Fees	16,073,537.00
Prepaid Hostel Fees	686,500.00
Fee Refundable	397,900.00
Ankit Kumar Maurya	224,169.22
Asha Trading Co. (Coffee Day)	2,478.00
A & T Scientific, Allahabad	11,637.00
Banaras Science House	53,868.00
Creative Media Enterprises	1,154,340.00
E E U E DD VI Varanasi	122,973.19
Expand Digitally	38,365.00
Fine Instrument Sales & Services	74,368.95
India Scientific Traders	34,227.00
Kleano House Keeping Services	167,726.00
PCI Pest Control Pvt. Ltd.	16,414.00
Shadow Infosystem	199.00
Shivam Security Services	47,646.00
Universal Book Stall	80,261.25
Caution Money 14-15	805,750.00
Caution Money 15-16 (Hostel)	80,000.00
Caution Money 15-16 (Tuition)	342,200.00
Caution Money 16-17 (Tuition)	365,100.00
Caution Money (Hostel) 16-17	157,000.00
Caution Money 17-18	1,236,000.00
Caution Money [Tuition] 2019-20	1,373,300.00
Caution Money [Hostel] 2019-20	215,000.00
Caution Money [Tuition] 2020-21	1,209,800.00
Caution Money [Hostel] 2020-21	190,000.00

25,160,759.61



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SURABHI CHARITABLE TRUST

CREDITORS FOR EXPENSES

SCHEDULE "D"

T.D.S. Payable	38,582.00
T.D.S. Payable on Salary	667,190.00
Salary Payable	3,514,896.00
E P F O Payable	116,729.00
E S I C Payable	27,564.00
Abhinav Pratap Singh (Hostel)	23,125.00
Caution Money 2018-19	1,555,400.00
Enlarge Media Services	223,800.00
Data Man Computer System Pvt. Ltd.	135.00
Gunj Udhi Rangbhari(Adverties)	297.00
Jagran Prakashan Ltd.	200.00
Kashi Varta Hindi Dainik	250.00
Nirvana Guest House	78,475.00
Perfect Mission	87.00
Aspring Mind Assesement Pvt. Ltd.	17,500.00
Audit Fees Payable	25,000.00
Examination Fees to be Refunded	396,500.00
Prakash Food Products	3,409.00
Purvanchal News	375.00
Shambhavi Traders	30,620.00
Shri Baba Vishwanath Traders	170,018.00
Sunil Panch Deo & Company	25,000.00
Sun Traders	9,300.00
Fees Refundable	46,400.00
S. Computers (GST)	186,683.00
Urvashi Gas Agency	17,426.00
Vibgyor	5,627.00
Advance to Party	100,044.00

7,280,632.00



SURABHI CHARITABLE TRUST

FIXED ASSETS

SCHEDULE "E"

Particulars	Rate of Depreciation	Opening Balance	Addition during the year		Total	Sale/ Transfer during the year	Depreciation	Closing Balance as on 31-03-21
			More than 180 days	Less than 180 days				
A.C.	15%	463,413.69	82,000.00	-	545,413.69	-	81,812.05	463,601.64
Amplifire	15%	40,900.72			40,900.72	-	6,135.11	34,765.61
Attendance Machine	15%	6,807.02			6,807.02	-	1,021.05	5,785.97
Bar Code Scanner	15%	6,208.19			6,208.19	-	931.23	5,276.96
Black Board	10%	99,029.63			99,029.63	-	9,902.96	89,126.67
Building	5%	65,843,481.39			65,843,481.39	-	3,292,174.07	62,551,307.32
Building Under Cons.	0%	-	354,800.00	524,050.00	878,850.00	-	-	878,850.00
Building [Cycle Stand]	10%	509,516.32			509,516.32	-	50,951.63	458,564.69
Building [Hostel]	10%	43,602,049.87	2,874,320.00	71,302.00	46,547,671.87	-	4,651,202.09	41,896,469.78
Cash Counting M/C	15%	6,609.83			6,609.83	-	991.47	5,618.36
C.C. Camera	15%	814,519.85		87,818.00	902,337.85	-	128,764.33	773,573.52
Coffee Machine	15%	14,425.97			14,425.97	-	2,163.90	12,262.07
Computer Set	40%	3,687,349.75		142,900.00	3,830,249.75	-	1,503,519.90	2,326,729.85
Computer Software	40%	61,527.08			61,527.08	-	24,610.83	36,916.25
Cycle	15%	-		15,270.00	15,270.00	-	1,145.25	14,124.75
Electric Installation	10%	2,367,665.88			2,367,665.88	-	236,766.59	2,130,899.29
Fan [Hostel]	15%	55,647.50			55,647.50	-	8,347.13	47,300.37
Fire Extinguisher	15%	160,508.86			160,508.86	-	24,076.33	136,432.53
Fire Protection Pipe	15%	318,576.84		169,965.00	488,541.84	-	60,233.91	426,307.93
Freezer	15%	44,054.26			44,054.26	-	6,608.14	37,446.12
Furniture	10%	6,065,114.93	95,678.00	13,260.00	6,174,052.93	-	616,742.29	5,557,310.64
Furniture [Hostel]	10%	1,691,380.45	86,400.00	30,379.00	1,808,159.45	-	179,297.00	1,628,862.45
Geyser [Hostel]	15%	15,741.10			15,741.10	-	2,361.16	13,379.94
Grass Cutter Machine	15%	19,836.24			19,836.24	-	2,975.44	16,860.80
Innova Crysta	15%	-		2,284,996.00	2,284,996.00	-	171,374.70	2,113,621.30
Inverter [Hostel]	15%	347,660.36			347,660.36	-	52,149.05	295,511.31
Lab Equipment	15%	7,100,198.17			7,100,198.17	-	1,065,029.73	6,035,168.44
Lab Instrument	15%	227,297.98			227,297.98	-	34,094.70	193,203.28
Land	0%	8,800,000.00			8,800,000.00	-	-	8,800,000.00
Laptop	40%	212,852.47		152,900.00	365,752.47	-	115,720.99	250,031.48
Library Books	10%	898,749.13			898,749.13	-	89,874.91	808,874.22
LPG Gas Pipe Line	15%	152,565.89			152,565.89	-	22,884.88	129,681.01
Mobile Sets	15%	316,957.81	5,700.00		322,657.81	-	48,398.67	274,259.14
Office Equipment	15%	33,098.43			33,098.43	-	4,964.76	28,133.67
Oven	15%	3,010.74			3,010.74	-	451.81	2,559.13
Photo State Machine	15%	142,427.31			142,427.31	-	21,364.10	121,063.21
Printer	15%	72,136.11		86,400.00	158,536.11	-	17,300.42	141,235.69
Projector	15%	219,146.02		283,264.00	502,410.02	-	54,116.70	448,293.32
PVC Door [Hostel]	10%	43,383.88			43,383.88	-	4,338.39	39,045.49
Speaker	15%	92,052.19			92,052.19	-	13,807.83	78,244.36
Television	15%	119,856.65	15,500.00		135,356.65	-	20,303.50	115,053.15
U.P.S.	40%	37,381.16			37,381.16	-	14,952.46	22,428.70
Utensils [Hostel]	15%	150,881.66			150,881.66	-	22,632.25	128,249.41
Vehicles (Bus)	15%	5,992,104.83			5,992,104.83	-	898,815.72	5,093,289.11
Vehicle (Car)	15%	1,706,128.51			1,706,128.51	705,000.00	150,169.28	850,959.23
Vehicles (Magic)	15%	622,935.85			622,935.85	-	93,440.38	529,495.47
Vibrator Machine	15%	3,693.85			3,693.85	-	554.08	3,139.77
Wall Fan	15%	32,886.72			32,886.72	-	4,933.01	27,953.71
Washing Machine	15%	66,600.93		12,500.00	79,100.93	-	10,927.64	68,173.29
Water Cooler	15%	226,876.27			226,876.27	-	34,031.44	192,844.83
Water Heater(Gyser)	15%	6,494.42			6,494.42	-	974.16	5,520.26
Water Purifier M/c	15%	68,570.54			68,570.54	-	10,285.58	58,284.96
Weight Machine	15%	8,583.85			8,583.85	-	1,287.58	7,296.27
Wi-Fi	15%	3,244.42			3,244.42	-	486.66	2,757.76
		153,600,141.52	3,514,398.00	3,875,004.00	160,989,543.52	705,000.00	13,872,399.04	146,412,144.48

SUNIL PANCHDEO & CO.

 JAGADHRI

 CHARTERED ACCOUNTANTS

(Signature)

SURABHI CHARITABLE TRUST

SUNDRY DEBTORS

Sundry Debtors (Students)
Sundry Debtors (Car Sale)

SCHEDULE "F"

41,989,137.00
13,500.00

42,002,637.00

CASH & BANK BALANCES

HDFC Bank (A/c No.10877620000029)
HDFC Bank [Hostel] [50200013437184]
HDFC Bank [50200027857952]
HDFC Bank [50100268717163]
Axis Bank SB A/c No.7136
Punjab National Bank [382]
State Bank of India, SME
Cash in Hand

SCHEDULE "G"

721,747.83
48,963.64
7,026.00
166,453.00
36,687.00
202,638.50
5,546.00
75,486,088.24

76,675,150.21

LOANS & ADVANCES

HDFC Bank (OD A/c)
Advance to Party
AKTU
Anti Virus Scquite (EPS)
TCS (AY 2021-22)
TDS (AY 2021-22)
Security (AKTU FDR)
Security Deposit (Bharat Prtroleum Corporation)
Security Deposit [UDDIV]
Security Deposit [Telephone BSNL]
Security Deposit (Coffee Machine)
Security Deposit [Cylinder]
Shri Saurabh Agrawal
FDR (Surabhi Charitable Trust)
Salary A/c

SCHEDULE "H"

6,678.94
3,512,970.00
545,202.00
318,600.00
14,535.00
155,656.00
1,600,000.00
8,500.00
110,291.00
4,000.00
25,000.00
16,000.00
300,000.00
508,831.00
552,190.00

7,678,453.94

CREDITORS WITH DEBIT BALANCES

J.K.Associate (TDS)
Krishna Electricals
Trikund Printers

SCHEDULE "I"

30,993.00
227,394.00
4,368.00

262,755.00

For ; Sunil Panch Deo & Co.

